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RS Rob
Sattler

Q2 2024

MANHATTAN LEASING ACTIVITY

Rob Sattler
Principal
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LEASING NARRATIVE for Q2 2024

LEASING ACTIVITY HIGHLIGHTS FOR Q2 2024

Q2 2024:
8,100,029 SF

Up from Previous Quarter
↑ 20%

Up from Q2 2023
↑ 24%

**Down from 10 year quarterly
average.**
↓ -8%

The second quarter of 2024 was a strong quarter for leasing in New York City. The 8,100,029 SF of office space that was leased was 20% more than the previous quarter and 24% more than the same quarter in 2023. The total quarterly leasing activity was off by only 8% of the 10-year average of 8,810,711 SF.



TOP LEASE TRANSACTIONS OF 2024

Tenant	Building	Size	Submarket	Type	Date
Bloomberg L.P	731 Lexington Ave	946,815	Plaza District	Direct	Q2 '24
American Eagle	63 Madison Ave	338,085	Gramercy Park	Direct	Q2 '24
Covington & Burling LLP	30 Hudson Yards	235,479	Penn Plaza/Garment	Sublease	Q2 '24
Bain & Company	22 Vanderbilt Ave	235,201	Grand Central	Direct	Q2 '24
Industrious	12 E 49th St	222,309	Plaza District	Coworking	Q2 '24
Stripe	28 Liberty St	146,500	Financial District	Direct	Q2 '24
The Trade Desk, Inc	1114 Avenue of the Americas	125,979	Times Square	Direct	Q2 '24
Major League Soccer	PENN 2	125,013	Penn Plaza/Garment	Direct	Q2 '24
Forvis	135 W 50th St	105,933	Columbus Circle	Direct	Q2 '24
TD Securities	22 Vanderbilt Ave	79,974	Grand Central	Direct	Q2 '24
Duane Morris, LLP	22 Vanderbilt Ave	79,676	Grand Central	Direct	Q2 '24
Herrick Feinstein	2 Park Avenue	76,849	Murray Hill	Direct	Q2 '24
Trade Markets Inc.	245 Park Ave	78,823	Grand Central	Direct	Q2 '24
Susquehanna International Group,	30 Hudson Yards	73,735	Penn Plaza/Garment	Sublease	Q2 '24
Everest	1155 Avenue of the Americas	66,444	Times Square	Direct	Q2 '24
Coatue Management	9 W 57th St	62,300	Plaza District	Direct	Q2 '24
Ellenoff Grossman & Schole LLP	1345 Avenue of the Americas	60,347	Columbus Circle	Direct	Q2 '24
Antares Capital	280 Parl Ave	56,932	Plaza District	Direct	Q2 '24
Kroll	One World Trade Center	48,026	World Trade Center	Sublease	Q2 '24
Wasserman Music, LLC	1 Liberty Plz	44,767	World Trade Center	Sublease	Q2 '24
Daily Mail	51 Astor Pl	42,232	Greenwich Village	Direct	Q2 '24
Pontera Solutions Inc.	350 Fifth Ave	40,679	Penn Plaza/Garment	Direct	Q2 '24
Early Warning Services LLC	22 Vanderbilt Ave	40,553	Grand Central	Direct	Q2 '24
AITi Tiedmann Global	22 Vanderbilt Ave	40,553	Grand Central	Direct	Q2 '24
Arch Labs	225 Park Ave S	40,264	Gramercy Park	Sublease	Q2 '24
Pinterest, Inc.	225 Park Ave S	40,264	Gramercy Park	Sublease	Q2 '24

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THANK YOU!

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