

Remote Work Index

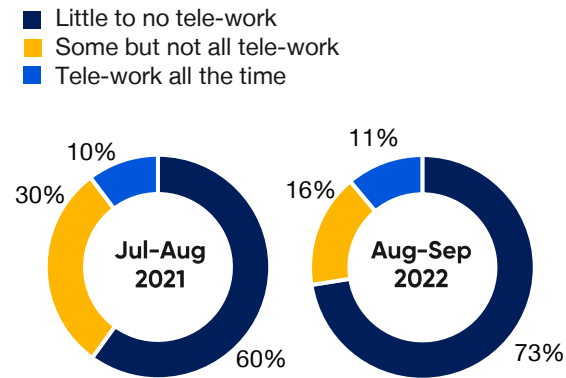
2023, First Quarter

Trends

After more than three years since the announcement of the COVID-19 pandemic, reverberations are still being felt throughout US office markets. Recently, President Biden announced that COVID-19 national and public emergencies will end on May 11, 2023. While this refers to federal responses, some companies may use this announcement as a signifier for mandating a return to the office.

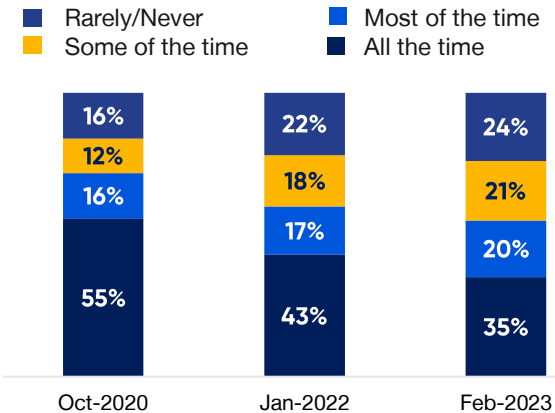
Both the *Bureau of Labor Statistics* and *Pew Research* are reporting that remote working is decreasing as the total percentage of people working at home is shrinking. However, the level is still well-above pre-COVID levels. *Kastle Systems Workplace Occupancy Barometer* indicates that the return to the office has remained relatively flat since Labor Day in 2022, a date many referred to as the start of people returning to the office. The *SWAA* report indicates that full-remote work scenarios are slowly decreasing. Meanwhile, public transit still trails pre-COVID levels but is increasing. The hybrid work scenario is still being embraced by Fortune 100 companies with 77 permitting a hybrid-work policy.

Bureau of Labor Statistics: All jobs
(% Employees Work from Home/Remote)



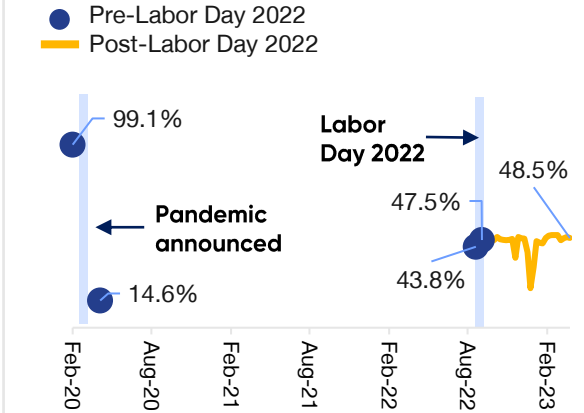
Source: Note 1

Pew Research: Tele-workable jobs
(% Currently Working from Home)



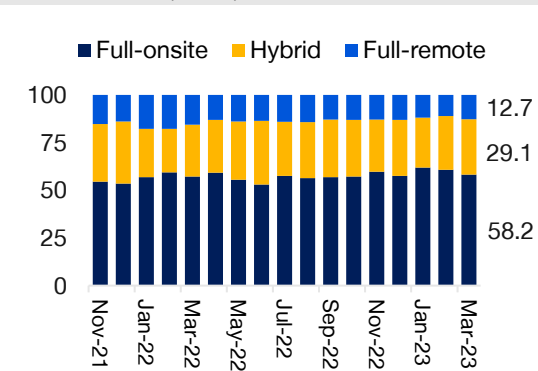
Source: Note 2

Kastle Systems
(Workplace Occupancy %)



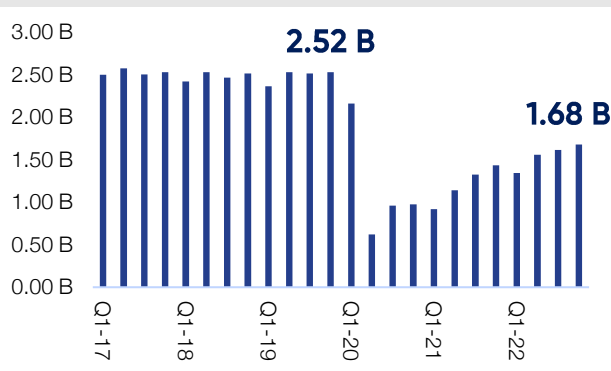
Source: Note 3

Summary of Working Arrangements & Attitudes (SWAA)



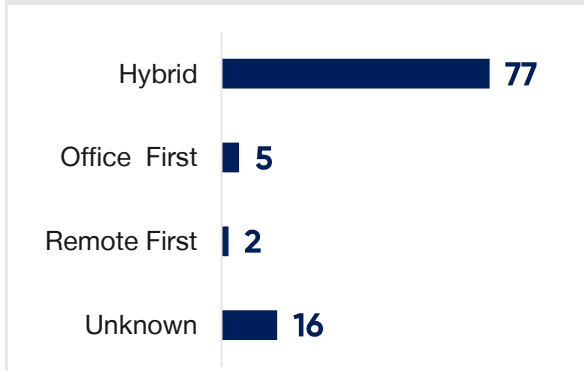
Source: Note 4

Transit Ridership
(APTA Public Ridership Report)



Source: Note 5






Fortune 100 Work Policy
(March 2023)



Source: Note 6

Remote Work Index

In the News

-  Walmart has announced it will close three tech hubs and return to the office was to start in February 2023
-  After delaying several return-to-office dates, Amazon recently announced return-to-office in May 2023 for a majority of the corporate staff
-  In late 2022, General Motors announced that its' return-to-office date for most salaried employees would begin in early 2023
-  Pfizer announced that in early 2023 they will enforce a 2 to 3 days a week policy for office workers
-  After several delays on return-to-office policies, Apple announced in September 2022 that employees must return to the for at least three days a week

About: The *Cresa Remote Work Index* examines several reported figures relating to companies' policies relating to return to the office and hybrid work scenarios. The data is updated on a regular basis.

Sources

Note 1: Bureau of Labor Statistics, *Telework, Hiring, and Vacancies – 2022: Data from the Business Response Survey*, March 22, 2023. Tele-work at private-sector establishments

Note 2: Pew Research Center, March 2023, "How Americans View Their Jobs" Question asked: Are you working from home? The primary job is tele-workable.

Note 3: Kastle. <https://www.kastle.com/safety-wellness/getting-america-back-to-work/>. The data reflects swipes of Kastle access controls from the top 10 cities, averaged weekly. It summarizes recent weekday building access activity among our business partners, not a national statistical sample.

Note 4: Barrero, Jose Maria, Nicholas Bloom, and Steven J. Davis, 2021. "Why working from home will stick," National Bureau of Economic Research Working Paper 28731.

Note 5: Source: American Public Transportation Association Quarterly Ridership Report. [Ridership Report - American Public Transportation Association \(apta.com\)](#)

Note 6: <https://buildremote.co/companies/return-to-office/>

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